

	NOTICE OF PUBLIC HEARING -PROPOSED PROPERTY TAX LEVY Proposed WEST CENTRAL Property Tax Levy Fiscal Year July 1, 2025 - June 30, 2026	
Location of Public Hearing: West Central Media Center	Date of Public Hearing: 3/31/2025	Time of Public Hearing: 06:00 PM
Location of Notice on School Website: www.w-central.k12.ia.us		

At the public hearing any resident or taxpayer may present oral or written objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the Board will publish notice and hold a hearing on the proposed budget.

		Current Year Final Property Tax Dollar Levy FY 2025	Budget Year Effective Property Tax Dollar Levy (No change in Property Tax Dollars Levied) FY 2026	Budget Year Proposed Property Tax Dollar Levy FY 2026
General Fund Levy	1	1,670,731	1,670,731	1,433,719
Instructional Support Levy	2	155,790	155,790	161,649
Management	3	98,653	98,653	157,999
Amana Library	4	0	0	0
Voted Physical Plant and Equipment	5	235,180	235,180	244,293
Regular Physical Plant and Equipment	6	62,351	62,351	63,960
Reorganization Equalization	7	0	0	0
Public Education/Recreation (Playground)	8	0	0	0
Debt Service	9	458,982	458,982	687,028
Grand Total	10	2,681,687	2,681,687	2,748,648
		Current Year Final Property Tax Rate FY 2025	Budget Year Effective Property Tax Rate (No change in Property Tax Dollars Levied) FY 2026	Budget Year Proposed Property Tax Rate FY 2026
Grand Total Levy Rate		14.26962	13.83605	14.18153
Property Tax Comparison		Current Year Property Taxes	Proposed Property Taxes	Percent Change
Residential property with an Actual/Assessed Value of \$100,000/\$110,000		661	740	11.95
Commercial property with an Actual/Assessed Value of \$300,000/\$330,000		2,918	3,306	13.30

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and Commercial properties have the same Rollback Percentage at \$150,000 Actual/Assessed Valuation. The Proposed Property taxes assume a 10% increase in property values for the year as a comparison to the current year.

Reasons for tax increase if proposed exceeds the current:

Anticipated increases to property & casualty insurance in Management, Debt Service levy to continue payment of debt, maintain PPEL to cover facility improvements